

A message for shareholders

craft bank




Fellow Craft Shareholder:

I trust 2026 is off to a great start for you and your respective families. Understanding we have turned the calendar, I would like to reflect for just a moment on what your Bank accomplished in 2025. Some highlights included:

- 1: The successful launch of **Access Cobb, a Craft Bank** – located on the Square in Marietta;
- 2: Hosted our first **Cyber Security Summit** to share best practices and processes to prevent fraudulent transactions;
- 3: Completed two successful **regulatory exams** with minimal findings / exceptions;
- 4: Initiated the **Warrant Exercise program**, which will result in \$6 million in new capital to be deployed; and
- 5: Implemented multiple upgrades to our **core operating system**.

With respect to financial performance, the following compares 2024 actual with 2025 actual:

| Category | 2024 Actual | 2025 Actual |
|-------------------------|---------------|---|
| Net Loans | \$207,014,958 | \$231,256,335 |
| Total Assets | \$263,367,936 | \$271,565,708 |
| Total Deposits | \$227,288,436 | \$228,479,923 |
| YTD Net Income | \$4,062,626 | \$5,289,908 |
| YTD Net Interest Margin | 4.74% | 5.07% |
| Return on Assets (ROA) | 1.71 | 2.01%  |

Loans, Total Assets, and Deposits all grew, but at rates lower than projected. There were at times periods of economic uncertainty involving concerns about tariffs, inflation, housing, etc. This caused us to “pump the brakes” as Management attempted to make sense of it all. In the end, the American economy and stock market forged ahead, but periods of uncertainty and aggressive growth in banking do not gel.

The good news for you as a Shareholder is that net income increased by 30% over the previous year. You can see where other key metrics increased as well. So, we took the challenge of slower growth and worked to be more efficient and profit oriented on the business we were doing. The result is at year-end, the book value of your stock, unadjusted for the change in value in our small bond portfolio, was \$13.22.

Other Updates:

The Warrant Exercise program continues, which gives you 2 choices:

- a. Exercise your Warrants and realize an immediate increase in the valuation of that stock of 32%;
or
- b. Let us pay you .50 for every Warrant you have. As an example, if you originally invested \$100,000, you would have 2500 Warrants. Convey those to the Bank, and I will write you a check for \$1,250. Either way you win.

Please contact our CFO, Mechell Culpepper, at mechellc@craft.bank or her cell is 478-697-2886.

As always, please visit our web site to get additional information about the performance of your Bank:

www.craft.bank

Supporters tab at the top of the landing page

Click Shareholders

Hit Proceed

You will find the Quarterly Shareholder Letters, Financials, Comparative lists, and the aforementioned details regarding your warrants.

We again thank you for the trust you placed in the Craft Bank team by investing in us at the start of this journey. And your referrals continue to be greatly appreciated. If there is anything I can ever do please call me at 770-546-9951 or email me at ross@craft.bank.

Appreciatively,

J. Ross Mynatt

President and CEO



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