craft bank

Quarterly Financial Statements

BALANCE SHEET

	000's Third Qtr. 2026	2025
ASSETS		
Cash and Cash Equivalents	$ 68,842	$ 46,387
Net Loans	252,320	221,611
Other assets	5,600	8,735
Total Assets	$ 326,762	$ 276,733
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits	$ 279,656	$ 238,811
Other Liabilities	3,673	3,713
Total Liabilities	283,329	242,524
Common Stock	2,601	2,601
Paid-in-Capital	28,212	23,849
Accumulated Other Comprehensive Income	(228)	(220)
Retained Earnings	12,848	7,979
Total Stockholder's Equity	43,433	34,209
Total Liabilities and Stockholders' Equity	$ 326,762	$ 276,733

INCOME STATEMENT

Net Interest Income	$ 10,632	$ 9,681
Noninterest Income	1,911	2,098
Noninterest Expense	9,141	7,956
Net Income	$ 3,402	$ 3,823
Return on Assets	1.51%	1.94%
Return on Equity	10.87%	15.58%
Net Interest Margin	4.79%	5.02%

The decrease in return on asset year over year is attributed to the $50MM increase in average asset, which is comprised of $22MM in cash and cash equivalents and $31MM in loans. The Bank has seen healthy growth in both categories in the third quarter. The warrant exercise program raised $5.7M in additional capital. Management pushed down $4.6M down to the bank at the end of 2025. This additional capital at the bank level resulted in a lower return on equity.